

Asset Development Program Overview:



Program Overview: Financial fitness workshops and homeownership preparation help low and moderate-income individuals and families create a plan to achieve a strong financial outcome. The workshops and coaching provide participants with tips and tools to successfully manage their money, use credit wisely and plan long-term financial plans. CHOC collaborates with community based organizations, social service providers, family resource centers and public housing agencies that serve low and moderate income individuals and families to ensure they have access to the education, skills, resources and support needed to make sound decisions that allow them to achieve and sustain financial security. CHOC's services are provided in Yolo, Solano and Sacramento counties throughout the year.



Financial Fitness Workshops

Financial fitness workshops empower individuals to achieve financial security by building money management skills and a financial knowledge tool-kit! Subjects covered include:

- **Introduction to Banking Wisely**
- **How to Maximize Savings and Budget**
- **The Fundamentals of Credit**



Money Management/Budget Creation

The Money Management Workshop helps the participant create an adaptive budget that grows and changes with the client and their financial goals. The workshop will address how to create a budget by identifying all expenses and income sources and helps to distinguish between their wants and their needs. This workshop will also cover how to access community resources to help reach their financial goals. Participants will create an action plan and a timeline during an optional one-on-one session with a financial coach. **Goals and Outcomes:** The goals of the workshop are to develop a livable budget, learn how to correct any credit issues, create a savings plan and how to address other financial concerns they may have.



Homeownership Preparation

The workshop focuses on transitioning from renting to owning a home and to explain the process of homeownership. Topics discussed in this session are mortgage loan qualifications, real estate purchase agreements, needed inspections, property insurance requirements and the closing process with the title company. **Goals and Outcomes:** The goals of the workshop are and the importance of being financial prepared for the costs before and after ownership, as well as creating a winning team to help you successfully own a home!

